

Economic **IMPACT** summary



Reporting the impact of Montcalm Community College on the regional economy and the benefits generated by the college for students, taxpayers, and society.

FOR FISCAL YEAR 2019-2020



MCC supports **949 jobs** or **one out of every 88 jobs** in its service region.

For every tax dollar spent educating students attending MCC, taxpayers will receive an average of **110% back** over the course of the students' working lives.



4.9

Benefit-cost ratio for students
Every \$10K invested returns \$49K in earnings

1.1

Benefit-cost ratio for taxpayers
Future tax-revenue, and government savings

5.6

Benefit-cost ratio for society
Future earnings, tax-revenue, and private savings



\$12.6 Million

College spending impact
Payroll, other spending, and ripple effects

\$600K

Student spending impact
Relocated/retained student spending, and ripple effects

\$40.6 Million

Alumni spending impact
Higher earnings, increased business profit, and ripple effects

MCC Alumni support **720 jobs** in the region



\$53.7 million
Total income added in the region
or **.8%** of region's **GRP**

\$127.5 million
In future earnings, tax revenue, private savings



Montcalm Community College

This summary is from "The Economic Value of Montcalm Community College," an economic impact survey completed for the college in May 2021 by Emsi.

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